



REPUBLIC OF KENYA
THE NATIONAL TREASURY AND PLANNING

www.treasury.go.ke

FAX NO. 310833

Telephone: 2252299

When replying please quote:

Ref: DGIPE/P/7/119

The National Treasury

P.O. Box 30007

NAIROBI.

Date: September 18, 2019

Treasury Circular No 14 /2019

All Chief Executive Officers of State Corporations

Subject: Annual Report to Parliament on Public Investments by Cabinet

Secretary/National Treasury 2018/2019 FY

The Cabinet Secretary/National Treasury and Planning is required under Section 89 of the Public Finance Management Act, 2012 to prepare and submit to the National Assembly, not later than four months after the end of each financial year, a consolidated report of national government involvement or investment in, or funding of, all State Corporations and government-linked corporations for that financial year.

To enable the Cabinet Secretary discharge this responsibility, you are requested to submit the following information for the Financial Year 2018/2019.

Part A:

1. Name of Corporation
2. Date of incorporation/establishment

3. Mandate/ Objective
4. For limited liability companies, a list of shareholders. If listed on the NSE, a list of top ten shareholders and their percentage stake in the company
5. Government Grants (recurrent and development)
6. Income/Internally generated funds
7. Profit/(loss) or Surplus/ (deficit)
8. Total Liabilities
9. Total Assets
10. Shareholders' Funds/ Equity
11. Un-discharged Loans and guarantees if any
12. Dividend/Surplus funds/interest on direct and on-lent GOK loans and principal repayments on the loans
13. Level of Contingent Liabilities
14. Performance Assessment (Performance Contracting rating)
15. A copy of latest audited account (2017/2018)
16. Invested Funds (cash)

Part B:

- i) An overview of your organizations' financial performance in the last four years.
- ii) A brief description of financial and operational challenges and a proposal on how to address them.
- iii) Key projects initiated /completed in the last three years. For each project describe the project objectives, total project costs and status of implementation.

For those Corporations whose financial year ends on the 31st December, they should provide the information for the year 2018.

For timely compilation of the report, you are required to submit the above information both in hard and soft copies in the format of the attached template as presented in Table 1 and Table 2 not later than **30th September, 2019**. The soft copies should be sent to the following address: investmentreports2019@treasury.go.ke. In your response, please indicate contact details (telephone number and email address) of the person(s) to be contacted should there be need for any clarifications.

A soft copy of this Circular Letter and templates can be downloaded from The National Treasury Website. (www.treasury.go.ke).

If you need any clarifications, please contact Humphrey Muhu Tel: 020 225 2299 Ext 33141/33503 (email: njorogemuhu@treasury.go.ke) or Cheryl Majiwa Tel: 020 225 229 Ext 33524 (email: cheryl.majiwa@treasury.go.ke)



↓ Julius Muia, PhD, EBS

Principal Secretary/The National Treasury

CC: All Principal Secretaries

Encls

Part A:

Table 1 Non-Financial Information

Name of Corporation:.....

Telephone Number:

Email Address:

Name of Chairman:

Name of CEO:

Name and contact details of contact person for any clarification:

Date of Incorporation/ Establishment	Establishment Instrument	Mandate/ Objective	GOK performance Assessment 2017/2018 FY by Performance Contract Secretariat			GOK shareholding					
			Financial	Non- Financial	Composite	Number of GOK shares as at 30 th June 2018	Nominal Shareholding value as at June 30 th 2018 Kshs. million	% GOK shareholding as at 30 th June 2018	Number of GOK shares as at 30 th June 2019	Nominal Shareholding value as at June 30 th 2019 Kshs. million	% GOK shareholding as at 30 th June 2019

Signature.....

Par A:

Table 2: Financial Information (Kshs. Million)

	Details	2015/2016 (Audited)	2016/2017 (Audited)	2017/2018 (Audited)	2018/2019 (Un Audited)
1	Government grants				
	i. Recurrent				
	ii. Development				
	Total				
2	Income/Internally generated funds				
3	Net Profit/ Surplus				
4	Shareholders' fund/ Equity				
5	Assets				
	(a) Non- current assets				
	(b) Current Assets				
	Total Assets (a+b)				
6	Liabilities				
	(a) Non-current Liabilities				
	(b) Current Liabilities				
	Total Liabilities (a+b)				
7	Overdraft				
	(a) Approved overdraft facility				
	(b) Active overdraft facility				
	Total (a+b)				
8	Loans				
	(a) Loans procured from GOK during the year				
	(b) Other Loans procured during the year				
	Total (a+b)				

9	Outstanding loans				
	(a) GOK Outstanding loans				
	Direct				
	ii. On-Lent				
	Total (i+ii)				
	(b). Other outstanding loans (Total)				
	Total outstanding loans (a+b)				
10	Un-discharged Guarantees				
11	(a) Dividend/ Surplus & Director Fees payable to GOK at the beginning of the year				
	i. Dividend				
	ii. Surplus				
	iii. Director Fees				
	Total(i+ii+iii)				
	(b) Dividend/ Surplus & Director Fees paid to GOK within the year				
	(i) Dividend				
	(ii) Surplus				
	(iii) Director Fees				
	Total(i+ii+iii)				
	(c) Interest on GOK Loans				
(d) Principal repayment on GOK Loans					
(e) Proceed from divestiture					
Total (a+b+c+d+e)					
12	Amounts Owed by GOK (specify)				
	i.				
	ii.				
	Total (i+ii)				
13	Investment of Funds				
	(a). Government Securities				
	(b). Investment in Financial Institutions (indicate Name of Bank)				
	i.				
	ii.				
	Total (a+b)				
14	Contingent liability				
	i. Explicit				
	ii. Implicit				
	Total				